

Yahsat Awarded AED 24 Million Contract by Abu Dhabi Ship Building to Deliver Advanced Satellite Communication Solutions

- Yahsat will deliver advanced and secure satellite communication solutions
- Yahsat to work closely with Abu Dhabi Ship Building to design, deliver and integrate the latestgeneration satellite communication solutions

Abu Dhabi, United Arab Emirates, 3 February 2022: Al Yah Satellite Communications Company PJSC ("Yahsat") listed on the Abu Dhabi Securities Exchange ("ADX") under (SYMBOL: YAHSAT) (ISIN: AEA007501017), the UAE's flagship satellite solutions provider, today announced that its dedicated government arm, Yahsat Government Solutions ("YGS"), has been awarded an AED 24 million contract by Abu Dhabi Ship Building (ADSB) to provide advanced and secure satellite communication services.

Yahsat will design, deliver and integrate the satellite communication systems in vessels produced by ADSB. The Company will work closely with ADSB, an expert in new build, repair, maintenance, refit and conversion of naval and commercial vessels, to include secure and reliable end user communications solutions using YGS' terminal over Yahsat's wide satellite network, ideal for naval satellite communications.

The satellite communication systems to be commissioned on the vessels have been designed, integrated, assembled and factory tested in-house by the YGS team, demonstrating the Group's dedicated efforts to strengthen local resources and capabilities to support customers' needs.

Ali Al Hashemi, Group Chief Executive Officer at Yahsat said, "We are proud that ADSB has selected Yahsat to provide these innovative satellite communication solutions for its vessels. This agreement is a major milestone for Yahsat and one that demonstrates our increasing role in delivering more value to our customers. Furthermore, this collaboration is another key step towards advancing the nation's long-term industrialisation strategy and serves as a testament to the leading role Yahsat is playing in building the UAE's satellite communication and manufacturing capabilities, strengthening its position as a global hub for space science and technology."

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About Yahsat

Al Yah Satellite Communications Company PJSC (Yahsat) is a public company listed on the Abu Dhabi Securities Exchange (ADX) and a subsidiary of Mubadala Investment Company PJSC, offering multimission satellite services in more than 150 countries across Europe, the Middle East, Africa, South America, Asia and Australasia.

Yahsat's fleet of 5 satellites reaches more than 80% of the world's population, enabling critical communications including broadband, broadcasting, backhauling and mobility solutions. Based out of Abu Dhabi in the UAE, Yahsat provides C, Ku, Ka and L-band satellite communications solutions for land, maritime and aero platforms to consumers, governments and enterprises. Its businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes) and YahLink. Yahsat also participates in Hughes do Brasil, an equity partnership with Hughes, and Yahlive, an equity partnership with SES. In 2020, Yahsat commenced construction of Thuraya 4-NGS, the next generation telecommunications system for Thuraya, which is scheduled for launch in late 2023.

For more information, visit: www.yahsat.com; Follow us on Twitter: @YahsatOfficial

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This news release contains forward-looking statements relating to Al Yah Satellite Communications Company PJSC ("Yahsat" or "the Group") operations that are based on management's current expectations, estimates and projections. Words or phrases such as "will," and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the company's control and are difficult to predict. Actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this news release. Unless legally required, Yahsat undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.