YAHSAT GROUP BUSINESS PARTNER CODE OF CONDUCT



Approved by: Yahsat Board	Owner: Yahsat Compliance Office
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YAHSAT.61289 AL YAH\61289_2

Classification: Internal

The Yahsat Group¹ maintains the highest ethical standards in its business activities and expects the same from its Business Partners². Acting ethically means complying with all applicable laws and regulations, and conducting business in an ethical manner.

We can only fulfil this commitment to integrity and compliance if our Business Partners share this commitment. The Yahsat Group Business Partner Code of Conduct sets forth minimum expectations for Business Partner conduct when performing work for or on behalf of the Yahsat Group. The principles set out in this Code must also apply to any contractor or subcontractor engaged or employed by a Business Partner to perform work for or on behalf of the Yahsat Group.

We expect all Business Partners to be alert to any potential violations of law or this Code in the context of your relationship with the Yahsat Group. You are required to cooperate with the Yahsat Ethics & Compliance Office in the resolution of any concern, including making relevant documents, information, and employees available when requested and by maintaining the confidentiality of any such request. In particular, you must immediately inform us if you are notified by a regulatory authority or any other external party of an audit, investigation, lawsuit, or other inquiry regarding the Yahsat Group, if not prohibited from doing so. We strictly prohibit retaliation of any kind against anyone who reports a concern in good faith and require the same of you.

By doing business with the Yahsat Group, you are deemed to have read and agreed to comply with this Code. Failure to adhere to these standards may reflect negatively on your relationship with the Yahsat Group.

If you have a concern about the conduct of the Yahsat Group or a Yahsat Group employee or supplier, you can reach the Yahsat Ethics & Compliance Helpline (anonymously or otherwise) at: : +971 2 507 6446

For questions or queries relating to general procurement matters please contact Yahsat Procurement at: procurement@yahsat.ae

For information, questions or concerns about this Code, please contact the Yahsat Ethics & Compliance Office: ethics@yahsat.ae

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Business Partner means any party who supplies goods or provides services to the Yahsat Group or to another party for or on behalf of the Yahsat Group.

^{1.} Yahsat Group means Al Yah Satellite Communications Company PJSC (**Yahsat**); any entity, operation, or investment controlled by Yahsat; and/or any entity, operation, or investment that adopts the Yahsat Code of Ethics.

Respect

Human Rights: You must abide by applicable national and international human rights principles.

Employment Practices: You must comply with all applicable laws, rules and regulations in relation to employment practices. As a minimum, pay fair wages and observe reasonable and safe working hours and conditions.

Fair Treatment: You must treat all employees and contractors fairly, with dignity, respect, and integrity. Do not discriminate, harass, intimidate, threaten, humiliate, or abuse employees.

Child & Forced Labor: You must not use, employ, or seek to exploit in anyway the services of child, under-aged, slave or trafficked labor. This includes any form of indentured servitude, such as use of physical punishment, confinement, and threats of violence.

Healthy & Safe Workplaces: A healthy and safe working environment must be provided to all employees. As a minimum, this includes safe drinking water, adequate lighting, temperature, ventilation, and sanitation. All facilities and housing conditions, if provided, must be constructed and maintained in accordance with the standards set by applicable laws and regulations.

Confidentiality

Confidential Information: You must safeguard Yahsat Group confidential data and follow relevant data protection, privacy, and information security laws and regulations. In doing so, you agree only to acquire, or seek to acquire, confidential information or personal data through proper means. That information must be kept secure and accessible only to those with a legitimate need to access it. You will not discuss, disclose, transfer, release, or share any confidential information or personal data concerning the Yahsat Group without prior written consent from us.

Competitive Information: You will not seek to obtain or use insider, material, or confidential information that belongs to competitors or other third parties. You will return any materials mistakenly, or otherwise, received from the Yahsat Group that contains such competitive information to ethics@yahsat.ae

AL YAH\61289_2 Page 3 of 5

Classification: Internal

Integrity

Anti-bribery & Corruption: We have zero tolerance for any form of bribery or corruption. You must comply with applicable anti-bribery and anti-corruption laws and to behave ethically in all business dealings for or on behalf of the Yahsat Group.

Improper Payments: You are prohibited from offering, promising, giving, requesting or accepting improper payments, e.g., a bribe, a "kickback", or anything of value (including gifts, meals, entertainment, etc.) directly or through a third party in an attempt to improperly gain or retain business or influence a decision. You should not make any form of payment to Government employees to expedite the timing of activities that the government employee is required to perform (e.g., process visas, customs declarations, etc.) except if it is an official express service offered by them.

Gifts & Entertainment: Because gifts and entertainment may be used to disguise bribery and corruption, we require that you only offer or accept gifts or entertainment that are reasonable, directly related to a proper business purpose, and in accordance with local laws governing such activity. Cash or cash equivalents are not permissible. Any offer of a gift or entertainment to one of our employees during an open bidding process in which you are involved is strictly prohibited. If there any doubt with respect to what Yahsat Group employees may or may not offer or receive with respect to gifts and entertainment, do not hesitate to reach out to us directly for clarification.

Supply Chain: You must carefully scrutinize, select and monitor the third parties you use to act for or on behalf of us. Both you and we are potentially responsible for the conduct of these third parties when they are working for or providing services to the Yahsat Group. Failure to fulfil this responsibility may lead to fines, loss of necessary operating authorizations, restrictions on government contracts, and other legal penalties. You must conduct appropriate diligence and background checks on these thirds parties. We require, as a minimum, that you gather, analyze, manage, and monitor information to ensure that any third parties that you use have a shared commitment to abiding by applicable laws. This would include checking the legitimacy and background of third parties before they commence a business relationship with you and monitoring them throughout the course of that relationship. Third parties, contractors, agents, representatives and subcontractors should only be selected based on merit and competitiveness. You are responsible for ensuring that your own third parties comply with this Code with respect to business conducted for or on behalf of the Yahsat Group.

Competition: You are expected to comply with the competition laws in the countries where you operate, sell or provide products and services. You must not coordinate market conduct with competitors or your own suppliers in a way that improperly restricts competition. You must not discuss internal or material non-public business information, such as prices, discounts, pricing policy, profits, market share, production levels, customers, or sales territories with a competitor, particularly concerning work performed for the Yahsat Group, except as legitimately permitted by applicable laws and regulations and pursuant to a documents non-disclosure agreement that clearly and accurately states the purpose of such information exchange.

AL YAH\61289_2 Page 4 of 5

Transparency

Conflicts of Interest: You must avoid any activity that creates a conflict of interest or the appearance of a conflict of interest that brings into question your relationship with the Yahsat Group. This includes conflicts of interest that may result from financial interests, employment, time commitments, outside directorships, stock ownership, friends/family relationships, sponsorships or honorariums, and use of confidential information. You acknowledge that you will not use your position to profit personally at the expense of the Yahsat Group.

Books & Records: Accurate and transparent books and records should be maintained at all times and demonstrate compliance with applicable laws and regulations. You must be watchful for, and report, any irregular payments, suspicious transactions, or suspected money laundering.

Audits & Assessments: You are expected to cooperate with internal and external investigators and auditors. You must notify us of any ethics and compliance concerns you have with respect to any dealing you have with the Yahsat Group or our employees. In addition, we and our external representatives have the right to inspect and audit your books, records and accounts relating to work done for or on behalf of the Yahsat Group, as well as conduct operational audits, upon the provision of reasonable notice.

Sustainability

The Yahsat Group is dedicated to environmental preservation, adhering to relevant environmental laws and regulations, striving for continuous improvement in environmental performance, and embracing industry best practices. You are required to minimize energy, water, and resource wastage, prevent environmentally harmful discharges, and promote recycling wherever feasible. The Yahsat Group is committed to the principles of the "Circular Economy," aiming to prolong the circulation of materials, products, and services while minimizing waste. As Business Partners, you must commit to implementing appropriate circular economy measures throughout a product's lifecycle, including using recyclable or refurbished materials, manufacturing with resource efficiency, minimizing and using recyclable packaging, distributing with minimal carbon emissions, and recycling products at the end of their lifecycle.

AL YAH\61289_2 Page 5 of 5
Classification: Internal