

General Assembly Meeting Results

Date	11 April 2022
Name of the Listed Company	Al Yah Satellite Communications Company PJSC
Date and day of the meeting	Monday, 11 April 2022
The starting time of the meeting	9:00pm
The ending time of the meeting	10:00pm
Venue of the meeting	Meeting held virtually, with electronic participation of shareholders*
Chair of the General Assembly Meeting	Musabbeh Helal Musabbeh Ali Al Kaabi, Chairman of the Board of Directors
Quorum of the total electronic attendance (percentage of capital)	71.1972%

*The meeting is considered to be held at Al Yah Satellite Communications Company headquarters in Abu Dhabi

Decisions and Resolutions of the General Assembly meeting	
1. Approve the report of the Board of Directors on the Company's activities and its financial position for the year ended 31 December 2021	Approved
2. Approve the report of the Company's auditor for the year ended 31 December 2021	Approved
3. Approve the Company's balance sheet and profit and loss account for the year ended 31 December 2021	Approved
4. Approve the Board of Directors' recommendation to distribute a cash dividend for the second half of the year 2021 amounting to AED 192,741,851 (7.9 fils per share)	Approved
5. Approve the payment of AED 3,285,479 (plus any applicable UAE VAT) to the Board of Directors as remuneration for the year ended 31 December 2021	Approved
6. Release the Board of Directors from liability for their activities for the year ended 31 December 2021	Approved
7. Release the auditors from liability for their activities for the year ended 31 December 2021	Approved

8. To appoint KPMG Lower Gulf Limited as external auditors for the year 2022 and determine their remuneration for the audit at AED 1,459,786 plus any applicable UAE VAT	Approved
9. Approve the Board of Directors' Remuneration Policy issued by the Company pursuant to the Chairman of Authority's Board of Directors' Decision no. (3/R.M) of 2020 concerning the Approval of Joint Stock Companies Governance Guide	Approved
10. Approve the Board of Directors' recommendation to amend the dividend policy of the Company as published on the Company's website	Approved
Special Decisions and Resolutions of the General Assembly meeting	
1. Approve the amendment to Articles 9 and 34 of the Articles of Association of the Company as published at the Company's page at ADX and uploaded to the Company's website.	Approved
2. Authorise the Board of Directors of the Company, and/or any person so authorised by the Board of Directors, to adopt any resolution or take any action as may be necessary to implement the ordinary and special resolutions to be adopted by the general assembly in this meeting including agreeing any changes to any of the above amendments to the Articles of Association of the Company which the SCA or other regulatory authorities may request and to effect any changes to the Articles of Association or which may be required to prepare and certify a full set of the Articles of Association incorporating all the amendments including the introductory part of the Articles of Association and reference to the resolutions of the general assemblies of the Company amending the Articles of Association and to replace any reference to the repealed commercial companies law with the provisions of the Federal Law by Decree No. (32) of 2021 concerning Commercial Companies.	Approved

General assembly Resolution concerning dividends (cash / bonus):

Cash Dividends					
Dividend period	Amount** (AED)	Last Entitlement date	Ex-dividend Date	Shareholders' registry closing date	Last Payment Date
Dividend for the second half of 2021	192,741,851	19 April 2022	20 April 2022	21 April 2022	11 May 2022

***2021 full year dividend amounts to AED 385,548,101 which represents a payout of 15.8% of the nominal value of the share. The Dividend for the first half of 2021 was paid in July 2021, prior to listing.*

Bonus Shares		
Percentage	Amount	
NA	NA	
The total number of shares after the increase	The number of shares to be issued	The number of current shares
NA	NA	NA
Shareholders' registry closing date	Last Entitlement date	
NA	NA	



Clint de Barros
Board Secretary

11 April 2022

