

Consolidated Statement of Changes in Equity

for the year ended 31 December 2022

| | Attributable to the Shareholders | | | | | | Non-controlling interests \$ 000 (Note 17) | Total equity \$ 000 |
|------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------|----------------------------------------|-----------------------------------------|-----------------------------|-----------------|--------------------------------------------------|------------------------|
| | Share capital \$ 000 (Note 30) | Additional paid-in capital \$ 000 (Note 30) | Hedging reserve \$ 000 (Note 26) | Other Reserves ⁽¹⁾ \$ 000 | Retained earnings \$ 000 | Total \$ 000 | | |
| At 1 January 2021 | 2,722 | 661,612 | (9,657) | (18,099) | 259,946 | 896,524 | 83,591 | 980,115 |
| Profit for the year | - | - | - | - | 69,762 | 69,762 | (6,889) | 62,873 |
| Other comprehensive income: | | | | | | | | |
| Currency translation differences | - | - | - | (7,485) | - | (7,485) | - | (7,485) |
| Cash flow hedge – effective portion of changes in fair value | - | - | 3,488 | - | - | 3,488 | - | 3,488 |
| Cash flow hedge – net loss reclassified to profit or loss (Note 11) ⁽²⁾ | - | - | 11,595 | - | - | 11,595 | - | 11,595 |
| Other comprehensive income/(loss) for the year | - | - | 15,083 | (7,485) | - | 7,598 | - | 7,598 |
| Total comprehensive income/(loss) for the year | - | - | 15,083 | (7,485) | 69,762 | 77,360 | (6,889) | 70,471 |
| Conversion of additional paid-in capital to share capital (Note 30) | 661,612 | (661,612) | - | - | - | - | - | - |
| Transfer to statutory reserve | - | - | - | 5,464 | (5,464) | - | - | - |
| Transactions with the Shareholder: | | | | | | | | |
| Dividends (Note 31) | - | - | - | - | (132,500) | (132,500) | - | (132,500) |
| At 31 December 2021 | 664,334 | - | 5,426 | (20,120) | 191,744 | 841,384 | 76,702 | 918,086 |
| At 1 January 2022 | 664,334 | - | 5,426 | (20,120) | 191,744 | 841,384 | 76,702 | 918,086 |
| Profit for the year | - | - | - | - | 65,564 | 65,564 | (5,347) | 60,217 |
| Other comprehensive income: | | | | | | | | |
| Currency translation differences | - | - | - | 5,334 | - | 5,334 | (34) | 5,300 |
| Cash flow hedge – effective portion of changes in fair value | - | - | 46,409 | - | - | 46,409 | - | 46,409 |
| Cash flow hedge – net gain reclassified to profit or loss (Note 11) | - | - | (3,430) | - | - | (3,430) | - | (3,430) |
| Remeasurement of defined benefit obligation | - | - | - | 1,901 | - | 1,901 | 28 | 1,929 |
| Other comprehensive income/(loss) for the year | - | - | 42,979 | 7,235 | - | 50,214 | (6) | 50,208 |
| Total comprehensive income/(loss) for the year | - | - | 42,979 | 7,235 | 65,564 | 115,778 | (5,353) | 110,425 |
| Transfer to statutory reserve | - | - | - | 11,362 | (11,362) | - | - | - |
| Transactions with the Shareholders: | | | | | | | | |
| Dividends (Note 31) | - | - | - | - | (106,027) | (106,027) | - | (106,027) |
| At 31 December 2022 | 664,334 | - | 48,405 | (1,523) | 139,919 | 851,135 | 71,349 | 922,484 |

(1) Other reserves include statutory reserve, translation reserve and IAS 19 remeasurement reserve.

(2) The amount includes \$5,156 thousand on account of discontinuance of hedge accounting (Note 26) and \$6,439 thousand relating to periodic reclassifications to profit or loss.

The notes on pages 109 to 163 form part of these consolidated financial statements.
The independent auditors' report is set out on pages 100 to 103.