

Consolidated Statement of Financial Position

at 31 December 2022

	Notes	2022 \$ 000	2021 \$ 000
Assets			
Property, plant and equipment	13	1,144,224	1,131,294
Investment property	14	19,981	20,231
Right-of-use assets	15	5,852	15,288
Intangible assets	16	7,210	9,828
Equity-accounted investments	18	64,054	116,203
Trade and other receivables	22	10,382	10,382
Derivative financial instruments	26	32,214	3,210
Other investments	19	2,950	-
Deferred income tax assets		132	129
Total non-current assets		1,286,999	1,306,565
Inventories	20	7,232	5,863
Trade and other receivables	22	168,259	147,625
Derivative financial instruments	26	17,202	1,644
Income tax assets		182	187
Cash and short-term deposits*	23	544,699	400,274
Total current assets		737,574	555,593
Total assets		2,024,573	1,862,158
Liabilities			
Trade and other payables	24	171,161	82,253
Borrowings	25	121,077	62,669
Derivative financial instruments	26	-	193
Deferred revenue	27	24,809	26,988
Income tax liabilities		215	163
Total current liabilities		317,262	172,266
Trade and other payables	24	367,679	291,000
Borrowings	25	407,251	469,568
Provision for employees' end of service benefits	29	9,897	11,238
Total non-current liabilities		784,827	771,806
Total liabilities		1,102,089	944,072
Net assets		922,484	918,086
Equity			
Share capital	30	664,334	664,334
Hedging reserve	26	48,405	5,426
Statutory reserve	32	20,929	9,567
Translation reserve		(24,353)	(29,687)
Remeasurement reserve		1,901	-
Retained earnings		139,919	191,744
Equity attributable to the Shareholders		851,135	841,384
Non-controlling interests	17	71,349	76,702
Total equity		922,484	918,086

* Cash and short term deposits include cash and cash equivalents of \$213,994 thousand (31 December 2021: US\$ 277,738 thousand).

These consolidated financial statements were authorised for issue by the Board of Directors on 27 February 2023 and approved on their behalf by:

Chairman of the Board
Musabbeh Al Kaabi

Chief Executive Officer
Ali Hashem Al Hashemi

Chief Financial Officer
Andrew Francis Cole

The notes on pages 109 to 163 form part of these consolidated financial statements.
The independent auditors' report is set out on pages 100 to 103.