

# Board of Directors' Report

31 December 2022

The Directors have pleasure in presenting their report, together with the audited consolidated financial statements of Al Yah Satellite Communications Company PJSC (the "Company") and its subsidiaries (collectively referred to as the "Group") for the year ended 31 December 2022.

## Principal activity

The Group's principal activities include leasing of satellite communication capacity, end-to-end integrated satellite communication and managed services, and providing fixed and mobile telecommunication services via satellites to customers.

## Results and appropriations

For the year ended 31 December 2022, the Group reported revenue of \$432,540 thousand (2021: \$407,569 thousand) and profit for the year attributable to the shareholders of \$65,564 thousand (2021: \$69,762 thousand).

## Transactions with related parties

Related party transactions are carried out as part of our normal course of business and in compliance with applicable laws and regulations. Related party transactions are disclosed in Note 21 of the consolidated financial statements.

## Directors

Musabbeh Al Kaabi  
H.E. Tareq Abdul Raheem Al Hosani  
H. E. Rashed Al Ghafri  
Badr Alolama  
Masood M. Sharif Mahmood  
H.E. Maryam Eid Khamis AlMheiri  
Peng Xiao  
Gaston Urda  
Adrian Georges Steckel

## Auditors

The consolidated financial statements for the year ended 31 December 2022 have been audited by M/s KPMG Lower Gulf Limited.

On behalf of the Board of Directors

Chairman of the Board  
**Musabbeh Al Kaabi**

Date: 27 February 2023