

Consolidated statement of changes in equity for the year ended 31 December 2021

	Attributable to the Shareholders				Retained earnings \$ 000	Total \$ 000	Non-controlling interests \$ 000 (Note 18)	Total equity \$ 000
	Share capital \$ 000 (Note 30)	Additional paid-in capital \$ 000 (Note 30)	Hedging reserve \$ 000 (Note 26)	Other Reserves ⁽¹⁾ \$ 000				
At 1 January 2020	2,722	661,612	(15,839)	9,903	246,044	904,442	91,104	995,546
Profit for the year	-	-	-	-	68,902	68,902	(7,502)	61,400
Other comprehensive income:								
Currency translation differences	-	-	-	(28,002)	-	(28,002)	(11)	(28,013)
Net loss on fair value of cash flow hedges	-	-	(4,966)	-	-	(4,966)	-	(4,966)
Reclassified to consolidated statement of profit or loss (Note 11)	-	-	11,148	-	-	11,148	-	11,148
Other comprehensive income/(loss) for the year	-	-	6,182	(28,002)	-	(21,820)	(11)	(21,831)
Total comprehensive income/(loss) for the year	-	-	6,182	(28,002)	68,902	47,082	(7,513)	39,569
Transactions with the Shareholder:								
Dividends (Note 31)	-	-	-	-	(55,000)	(55,000)	-	(55,000)
At 31 December 2020	2,722	661,612	(9,657)	(18,099)	259,946	896,524	83,591	980,115
At 1 January 2021	2,722	661,612	(9,657)	(18,099)	259,946	896,524	83,591	980,115
Profit for the year	-	-	-	-	69,762	69,762	(6,889)	62,873
Other comprehensive income:								
Currency translation differences	-	-	-	(7,485)	-	(7,485)	-	(7,485)
Net gain on fair value of cash flow hedges	-	-	3,488	-	-	3,488	-	3,488
Reclassified to consolidated statement of profit or loss (Note 11) ⁽²⁾	-	-	11,595	-	-	11,595	-	11,595
Other comprehensive income for the year	-	-	15,083	(7,485)	-	7,598	-	7,598
Total comprehensive income for the year	-	-	15,083	(7,485)	69,762	77,360	(6,889)	70,471
Conversion of additional paid-in capital to share capital (Note 30)	661,612	(661,612)	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	5,464	(5,464)	-	-	-
Transactions with the Shareholder:								
Dividends (Note 31)	-	-	-	-	(132,500)	(132,500)	-	(132,500)
At 31 December 2021	664,334	-	5,426	(20,120)	191,744	841,384	76,702	918,086

(1) Other reserves include translation reserve and statutory reserve.

(2) The amount includes \$5,156 thousand on account of discontinuance of hedge accounting (Note 26) and \$6,439 thousand relating to periodic reclassifications to profit or loss.

The notes on pages 117 to 174 form part of these consolidated financial statements.

The independent auditor's report is set out on pages 109 to 111.