

Consolidated statement of financial position at 31 December 2021

	Notes	2021 \$ 000	2020 \$ 000
Assets			
Property, plant and equipment	13	1,131,294	1,116,534
Investment property	15	20,231	22,137
Right-of-use assets	16	15,288	20,645
Intangible assets	17	9,828	13,083
Equity-accounted investments	19	116,203	125,574
Trade and other receivables	22	10,382	11,227
Derivative financial assets	26	3,210	–
Deferred income tax assets		129	94
Total non-current assets		1,306,565	1,309,294
Inventories	20	5,863	13,291
Trade and other receivables	22	147,625	127,296
Derivative financial assets	26	1,644	–
Income tax assets		187	182
Cash and short-term deposits	23	400,274	224,915
Total current assets		555,593	365,684
Total assets		1,862,158	1,674,978
Liabilities			
Trade and other payables	24	82,253	88,539
Borrowings	25	62,669	129,114
Derivative financial liabilities	26	193	8,016
Deferred revenue	27	26,988	22,095
Income tax liabilities		163	288
Total current liabilities		172,266	248,052
Trade and other payables	24	291,000	291,000
Borrowings	25	469,568	143,655
Derivative financial liabilities	26	–	1,641
Provision for employees' end of service benefits	29	11,238	10,515
Total non-current liabilities		771,806	446,811
Total liabilities		944,072	694,863
Net assets		918,086	980,115
Equity			
Share capital	30	664,334	2,722
Additional paid-in capital	30	–	661,612
Hedging reserve	26	5,426	(9,657)
Statutory reserve	32	9,567	4,103
Translation reserve		(29,687)	(22,202)
Retained earnings		191,744	259,946
Equity attributable to the Shareholders		841,384	896,524
Non-controlling interests	18	76,702	83,591
Total equity		918,086	980,115

* Cash and short term deposits include cash and cash equivalents of \$277,738 thousand (31 December 2020: US\$ 104,915 thousand).

These consolidated financial statements were authorised for issue by the Board of Directors on 28 February 2022 and approved on their behalf by:

Chairman of the Board
Musabbah Al Kaabi

Chief Executive Officer
Ali Hashem Al Hashemi

Chief Financial Officer
Andrew Francis Cole

The notes on pages 117 to 174 form part of these consolidated financial statements.
The independent auditor's report is set out on pages 109 to 111.