Corporate Governance Report continued

General Information Regarding the Company's Shares

As at 31 December 2021, Yahsat had an issued share capital of 2,439,770,265 shares of AED 1.00 each. All of these shares have been admitted to trading on the Abu Dhabi Securities Exchange, ADX, since 14 July 2021.

From 1 December 2021, the Company's shares were included as a constituent of the MSCI Small Cap Indices, including the MSCI All Country World Index (ACWI) Small Cap Index, MSCI Emerging Markets Small Cap Index, and the MSCI UAE Small Cap Index after fulfilling the necessary listing requirements.

From 20 December 2021, the Company's shares were also added to the FTSE UAE Small Cap Index. By virtue of being a constituent of the FTSE UAE Small Cap Index, Yahsat has also been added to the FTSE Global Small Cap Index, FTSE Middle East & Africa Small Cap Index, FTSE Middle East & Africa All Cap Index, among others.

(i) Share Price Evolution During 2021

Since the admission to trading of the Company's shares on 14 July 2021, the share price has evolved on a monthly basis, as follows (shown in AED per share). Changes in Yahsat's share price result from a range of factors, some of which are attributable or related to Yahsat and others that are external in nature, unrelated to the Company:

Date	Open	High	Low	Close
July (14-31)	2.75	3.10	2.70	2.79
August	2.78	2.79	2.57	2.62
September	2.62	2.69	2.46	2.56
October	2.56	2.76	2.51	2.75
November	2.75	2.91	2.69	2.77
December	2.77	2.82	2.69	2.74

(ii) Share Ownership Distribution as at 31 December 2021

The following table sets out the distribution of Yahsat's shares among certain disclosed demographics of shareholder, as at 31 December 2021:

Shareholder demographic	Percentage Owned			
	Individuals	Corporate	Government	Total
UAE	10.66%	71.69%	6.50%	88.85%
GCC	0.27%	1.72%	0.01%	2.00%
Arab	0.61%	0.02%	0.00%	0.63%
Foreign	0.68%	7.84%	0.00%	8.52%
Total	12.22%	81.27%	6.51%	100.00%

(iii) Shareholders Holding 5% or More as at 31 December

The table below shows the shareholders holding 5% or more of the Company's shares and the percentage of their shareholdings in 2021:

Name	Shareholding	Percentage
Mamoura Diversified Global Holding PJSC	1,463,862,159	60%

(iv) Statement of Distribution of Equity According to Size of Holding

The following table illustrates the distribution of shareholdings, according to the number of shares held:

Shareholding	Number of Shareholders	Total Number of Shares Held	Shareholding Percentage
Less than 50,000	1,783	20,699,977	0.85%
50,000 to 500,000	519	89,549,189	3.67%
500,001 to 5,000,000	170	278,816,197	11.43%
5,000,001 or more	35	2,050,704,902	84.05%
Total	2,507	2,439,770,265	100.0%