

## Corporate Governance Report continued

### Corporate Governance Overview continued

#### Key Policies continued

##### Financial Reporting Manual and Accounting Policies Manual

Providing accurate, timely and reliable financial information to stakeholders is a critical requirement. The Financial Reporting Manual seeks to ensure that all functions are performed timely and efficiently, with constant improvement, simplification and enhancement to processes, systems to offer best-in-class financial reports. Applying the principles outlined in the manual, the objectives of the Financial Reporting team are to provide complete, timely and reliable financial information about the past (which influences business decisions of the future), to maintain robust processes, systems and tools that provide reliable financial information, to ensure compliance with IFRS and effective internal controls over financial reporting, to deliver high quality financial statements to stakeholders and to ensure a clean unqualified audit report.

The Accounting Policies manual delivers practical guidance on key accounting topics and Group accounting policies that all Group entities must follow and consistently apply when preparing financial statements.

##### Information Security Policies

Yahsat's information security framework is designed to comply with a variety of regulatory and customer requirements. It comprises several individual policies which, together, provide a comprehensive framework to secure Yahsat's IT environment and ensure proper handling of information. The framework includes an Information Security Policy, Information Asset Management Policy, Third Party Security Policy, Access Control Policy, Information Security Incident Management Policy, Vulnerability Management Policy and Acceptable Use Policy.

### Transparency and Disclosure

Yahsat's legal and regulatory obligation to publicly announce certain material information is defined by the regulations promulgated by the UAE Securities & Commodities Authority (SCA), as further applied and supplemented by the Abu Dhabi Securities Exchange (ADX).

These regulations address the obligation to make both periodic disclosures (such as quarterly financial reporting, annual reporting of audit financial statements and other matters such as governance and sustainability matters) and ad hoc disclosures relating to the occurrence of events and circumstances that are considered reasonably likely to influence the price of Yahsat's shares (so-called "material, non-public information" or "inside information").

The primary forum for all such disclosure is via the ADX Electronic Disclosure Service (E-Service). This ensures that all such disclosures are made available to all shareholders in one place simultaneously. The Group may also release the same information contemporaneously, or immediately thereafter, via other mainstream or industry channels to ensure optimal dissemination of important information, as appropriate according to the type of information. Such channels may include recognised industry/trade news outlets and certain widely-adopted, well-reputed social media outlets or forums, to ensure that as many stakeholders (ranging from shareholders, potential investors, current and potential business partners, existing and potential customers and the media) are reached as possible.

We aim to ensure that all disclosures made via the ADX E-Service will also appear on Yahsat's website.

In all external reporting matters, we adopt a transparent approach that aims to provide full and accurate disclosure. Our Investor Relations Department, under the leadership of our Head of Investor Relations, manages a dedicated section of our website where investors are provided with current information relating to Yahsat, ranging from financial reports, public announcements and share-related data. In due course, our first set of annual reports as a listed company (comprising our Annual Report, Governance Report and Sustainability Report) will also be accessible from the Investor Relations section of our website.

##### Disclosure Committee

All public disclosures made by the Company via the ADX E-Service are first reviewed and approved by Yahsat's Disclosure Committee, which is an executive-level committee comprising the Chief Executive Officer, Chief Financial Officer, Chief Strategy Officer and the General Counsel. The Disclosure Committee determines whether information or circumstances constitute inside information. The Disclosure Committee seeks to operate on the basis of unanimity, but is also empowered to make decisions by simple majority in case to ensure agility and timely decisions and approvals. The Disclosure Committee's position regarding the existence of inside information is one of the principal factors considered by the General Counsel when considering applications from Directors or Group employees for permission to deal in Yahsat's shares under the Securities Trading Policy.