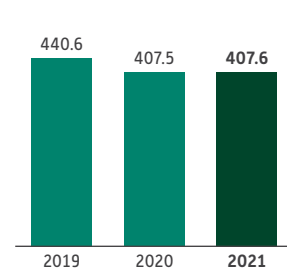


Key Performance Indicators

Revenue (US\$m)

US\$ 407.6m

+0.0% YOY



Total income generated by the Company based on nature of services rendered.

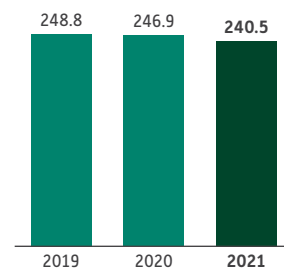
2021 Performance Comment

- 2021 full year revenues of US\$ 407.6 million closed in line with prior year, recovering from a Q1 2021 shortfall of -7.3% vs. the prior year with a clear growth trajectory as we enter 2022
- The business rebounded strongly with an exceptional performance in Q4 2021, traditionally our strongest quarter, with revenues out-performing Q4 2020 and Q3 2021 by 7.9% and 31.0%, respectively

Adjusted EBITDA (US\$m)

US\$ 240.5m

-2.6% YOY



Comprises the Group's amortisation, impairment, fair value adjustments on investment property and share of results of equity-accounted investments.

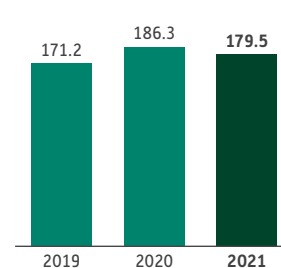
2021 Performance Comment

- EBITDA reached US\$ 240.5 million, generating a margin of 59%, slightly down by US\$ 6.4 million on 2020 as a direct result of the effect of material one-off items that had a US\$ 14 million positive impact on Adjusted EBITDA in 2020 (relating to the transfer of orbital rights) and US\$ 4.2 million of IPO-related costs in 2021
- Staff costs and other operating expenses, in aggregate, fell by 9%, in part reflecting the release of provisions following the collection of certain long-overdue receivables

Discretionary Free Cash Flow (US\$m)

US\$ 179.5m

-3.7% YOY



Cash flow from operations less maintenance and development capital expenditure, investments, taxes and net finance costs.

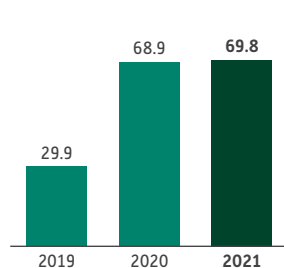
2021 Performance Comment

- Discretionary Free Cash Flow (DFCF) is defined as cash flow from operations less Maintenance and Development CapEx, Investments, taxes and net finance costs.
- 'Investments' refer to investments in associates, net of any dividends received and capital returned
- DFCF in 2021 covers the dividend in respect of the 2021 financial year by 1.7x

Net Income (US\$m)

US\$ 69.8m

+1.2 YOY



**Profit attributable to the shareholders.
Includes Yabsat's equity partnerships.**

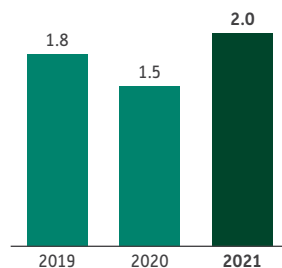
2021 Performance Comment

- Net Income increased by approximately 1.2% to US\$ 69.8 million, underpinned by a stronger performance of the Group's equity partnerships. This includes one-off costs of US\$ 7 million related to the refinancing programme of US\$ 700.5 million, significantly reducing the overall cost of finance going forward

Contracted future revenues (US\$b)

US\$ 2.0b

+36% YOY



**Total committed contracted
future revenues.**

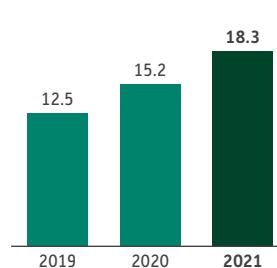
2021 Performance Comment

- Contracted future revenues in excess of US\$ 2 billion as at 31 December 2021, which is 36% higher than at the end of 2020 due to the award of a 15-year Thuraya-4 NGS managed capacity services contract with the UAE Government

Commercial broadband users ('000s)

18.3

+20% YOY



**Number of YahClick subscribers
(direct and indirect) excluding
Brazil figures.**

2021 Performance Comment

- Consumer subscriber base grew 20% to over 18,000
- Highest level in six years following the launch of the D2M (direct-to-market) model in South Africa which doubled its subscriber base to over 5,000