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THIS IS A PUBLIC OFFER IN THE UAE ONLY

20 June 2021

AL YAH SATELLITE COMMUNICATIONS COMPANY PJSC

(a public joint stock company incorporated in the Emirate of Abu Dhabi, United Arab Emirates)

Invitation for the Initial Public Offering of a minimum of 731,931,080 and a maximum of 975,908,106 ordinary shares with a nominal value of AED 1.00 each (the “Offer Shares”) of Al Yah Satellite Communications Company PJSC (the “Company”), representing a minimum of 30% and a maximum of 40% of the issued share capital of the Company, all of which are being sold by the Company’s sole shareholder Mamoura Diversified Global Holding PJSC.

The Offer Price Range will be announced in the announcement published on the first day of the Offer Period on 27 June 2021.

Offer Period

The Offer Period for the First Tranche, the Second Tranche and the Third Tranche starts on 27 June 2021 and is expected to close on 6 July 2021 for the First Tranche and the Third Tranche and on 8 July 2021 for the Second Tranche.

The Company has the pleasure to announce the public offering of its shares in the United Arab Emirates (the “UAE” and the “Offering” respectively) and proposed listing of all of its shares on the Abu Dhabi Securities Exchange (the “ADX”).

The Company and its subsidiaries and subsidiary undertakings (together the “Group”) is one of the largest providers of multi-mission (government and commercial) satellite communications services in the world (in terms of annual revenues) as at 31 December 2020 according to management estimates). The Group is based in the Middle East and through its critical satellite infrastructure provides both government and commercial satellite capacity and solutions, including government networks, enterprise networks, broadband, mobility (voice and narrowband data) and television broadcast, through a fleet currently comprising five geostationary satellites covering Europe, Middle East and Africa (EMEA), Asia-Pacific (APAC) and Brazil. The Group has a high-quality satellite fleet that provides services using a wide selection of spectral bands (Ka-band, Ku-band, C-band and L-band). Its first two satellites, Al Yah 1 and Al Yah 2, were launched in April 2011 and April 2012, respectively. The Group’s third satellite, Al Yah 3, was launched in January 2018. The Group also added two satellites, Thuraya-2 and Thuraya-3, to its fleet through the acquisition of Thuraya in 2018, with these satellites launched in June 2003 and January 2008, respectively. The Group expects to launch its new satellite, Thuraya 4 Next Generation System (T4-NGS), in the second half of 2023, with commercial operations scheduled to commence in the second half of 2024.

The Company was incorporated in Abu Dhabi on 23 January 2007 as a private joint stock company and converted to a public joint stock company on 17 June 2021.

Approval of the Competent Authority

The Securities and Commodities Authority of the UAE (the “**Authority**”) has approved the publication of this announcement. The shares in the Company (the “**Shares**”) have not been registered with any other regulatory authority in any other jurisdiction.

Founder

Mamoura Diversified Global Holding PJSC (the “**Founder**”), which is a wholly owned subsidiary of Mubadala Investment Company PJSC (“**Mubadala**”), owns, prior to the Offering, 100% of the Shares in the Company. The Founder will own, after the Offering, a minimum of 60% and a maximum of 70% of the Shares, all of which have been paid in-full.

Board of Directors

As at listing, the Board of Directors of the Company is expected to consist of the following nine Directors, all of whom will be non-executive directors, eight of whom will be independent directors and one of which is female:

<u>Name</u>	<u>Year of birth</u>	<u>Nationality</u>	<u>Position (All directors are non-executive)</u>	<u>Year appointed</u>
Musabbeh Helal Musabbeh Ali Al Kaabi*	1971	United Arab Emirates	Chairman	2021
Rashed Ahmed Salem Alghanah Al Ghafri*	1971	United Arab Emirates	Director	2013
Tareq Abdulraheem Ahmed Rashed Al Hosani*	1974	United Arab Emirates	Director	2013
Masood Mohamed Mohamed Sharif Mahmood	1977	United Arab Emirates	Director	2021
Badr Salim Ahmad Sultan Alolama*	1980	United Arab Emirates	Director	2021
Peng Xiao*	1973	United Arab Emirates	Director	2021
Gaston Urda*	1974	Argentina	Director	2021
HE Maryam Eid Khamis Al Mheiri*	1974	United Arab Emirates	Director	2021
Adrian Georges Steckel*	1967	United States, Mexico and France	Director	2021

* Denotes that the Director is considered independent under The Chairman of Authority’s Board of Directors’ Decision no (3/RM) of 2020 Concerning approval of Joint Stock Companies Governance Guide, as amended from time to time

Key Terms of the Offering

- **Name of the Company:** Al Yah Satellite Communications Company PJSC
- **Share capital:** The share capital of the Company as at the date of listing has been set at AED 2,439,770,265, divided into 2,439,770,265 Shares, with the nominal value of each share being AED 1.00 (one UAE dirham), all of which are paid in full.
- **Percentage, number and type of the Offer Shares:** a minimum of 731,931,080 Shares and a maximum of 975,908,106 Shares, all of which are ordinary shares and which constitute a minimum of 30% and a maximum of 40% of the Company's total issued share capital and which are being offered for sale by the Founder. All Shares are of the same class and carry equal voting rights and rank *pari passu* in all other rights and obligations.
- **Offer Price Range per Offer Share:** The Offer Price Range will be published in a listing announcement on the same day of opening the Offer Period on 27 June 2021.
- **Eligibility of the qualified categories of Subscriber to apply for the acquisition of the Offer Shares:**
 - **First Tranche:** The First Tranche of the Offering, being a number of the Offer Shares representing 9 % of the Offer Shares, will be open to First Tranche Subscribers, being:
 - natural persons (including Qualified High Net Worth Individual Subscribers (as described under the Second Tranche)) who hold an Investor Number (“NIN”) with the ADX and have a bank account in the UAE. There is no citizenship or residence requirement; and
 - other investors (companies and establishments) who do not participate in the Second Tranche that hold a NIN with the ADX and have a bank account in the UAE.
 - **Second Tranche:** The Second Tranche of the Offering, being a number of the Offer Shares representing 90% of the Offer Shares, will be open to Second Tranche Subscribers, being:
 - Juridical persons capable of making investments on their own, and who satisfy any of the following conditions:
 - i. the federal government of the UAE and governments of each Emirate in the UAE, governmental entities, institutions and authorities and companies wholly owned by any of them; or
 - ii. foreign governments, and their entities, institutions and authorities or entities wholly owned by them; or
 - iii. international organizations and entities; or
 - iv. bodies licensed by the Authority or similar regulatory bodies; or
 - v. legal persons who, as of the date of their last financial statements, satisfy at least two of the following requirements:
 - a. total assets are valued at AED 75,000,000 (seventy-five million UAE dirhams);
 - b. generate net annual revenues of AED 150,000,000 (one hundred fifty million UAE dirhams);
 - c. have net worth or paid-up capital with a minimum of AED 7,000,000 (seven million UAE dirhams),who, in each case, have been approved by the Company and the Founder, in consultation with the Joint Lead Managers and to which the following characteristics apply: (a) a person in the United States who is a qualified institutional buyer, as defined in Rule 144A under the US Securities Act of 1933, as amended (“**Rule 144A**”) and to whom an offer can be made in accordance with Rule 144A, (b) a person outside the United States to whom an offer can be made in reliance on Regulation S under the US Securities Act

of 1933, as amended, (c) a person in the Dubai International Financial Centre to whom an offer can be made pursuant to an exemption from registration under the Market Rules Module of the Dubai Financial Services Authority Rulebook, or (d) a person in the Abu Dhabi Global Market (“ADGM”) to whom an offer can be made pursuant to an exemption from registration under the Financial Services and Markets Regulations Markets Rules and made only to persons who meet the Professional Client criteria set out in the ADGM Financial Services Regulatory Authority Conduct of Business Rulebook; and

- Natural persons who have been approved by the Company and the Founder, in consultation with the Joint Lead Managers (excluding HSBC Bank Middle East Limited) (“HSBC”), and:
 - i. who are certified by the Authority or a similar regulatory authority to conduct any tasks associated with financial activities or services; or
 - ii. who fulfil the following conditions:-
 - a. have a net worth, excluding his or her principal residence, amounting to at least AED 4,000,000;
 - b. have an annual income of not less than AED 1,000,000; and
 - c. undertakes that he or she has the sufficient knowledge and experience in the field of the relevant investment and its risks, or that he is represented by an entity licensed by the Authority in a manner that does not contravene the terms of its licensing.
- **Third Tranche:** The Third Tranche of the Offering, being a number of the Offer Shares representing up to 1% of the Offer Shares (subject to a maximum of 9,759,081 Shares), will be restricted to Third Tranche Subscribers only, being certain employees and directors of Mubadala, the Company and their respective group companies. All Third Tranche Subscribers must hold a NIN with the ADX.

Neither HSBC nor any of its respective affiliates is responsible for participating in, marketing or managing any aspect of the Offering to natural persons (including Qualified High Net Worth Individual Subscribers).

- **Public subscription in the Offer Shares is prohibited as follows:** Public subscription is prohibited to any Subscriber whose investment is restricted by the laws of the jurisdiction where the Subscriber resides or by the laws of the jurisdiction to which the Subscriber belongs. It is the Subscriber’s responsibility to determine whether the Subscriber’s application for, and investment in, the Offer Shares conforms to the laws of the applicable jurisdiction(s).
- **Minimum subscription:** The minimum subscription in Offer Shares in the First Tranche and the Third Tranche has been set at AED 10,000 and AED 5,000 respectively with any additional investment to be made in increments of AED 1,000. The minimum subscription for Offer Shares in the Second Tranche has been set at AED 500,000.
- **Maximum subscription:** No maximum subscription in Offer Shares has been set.
- **Subscription by Founder:** The Founder may not subscribe for Offer Shares, whether directly or indirectly, or through its subsidiaries.
- **UAE Ownership:** The Company must be owned at least 51% by natural and corporate shareholders holding the UAE nationality.

Allocation Policy

First Tranche

In case of over-subscription in the First Tranche, Offer Shares will be allocated to First Tranche Subscribers pro rata to each Subscriber's subscription application amount based on the Final Offer Price. Applications will be scaled-back on the same basis if the First Tranche is over-subscribed. Any fractional entitlements resulting from the pro rata distribution of Offer Shares will be rounded down to the nearest whole number. Shares will be allocated in accordance with the aforementioned allotment policy, based on the Final Offer Price.

If all of the Offer Shares allocated to the First Tranche are not fully subscribed, the unsubscribed Offer Shares shall be available to Second Tranche Subscribers, or alternatively (in consultation with the Authority) the Founder may extend the Closing Date for the First Tranche and the Second Tranche.

Second Tranche

Allocations within the Second Tranche will be determined by the Company and the Founder, in consultation with the Joint Lead Managers (excluding HSBC in connection with any Offering to natural persons). It is therefore possible that Subscribers who have submitted applications in this tranche may not be allocated any Shares or that they are allocated a number of Shares lower than the number of Shares mentioned in their subscription application.

The Company and the Founder reserve the right to allocate Offer Shares in the Second Tranche in any way as they deem necessary. Subject to the approval of the Authority, the Company reserves the right to alter the percentage of the Offer Shares which is to be made available to either the First Tranche or the Second Tranche provided that the total number of Offer Shares is not increased. If all of the Offer Shares in the Second Tranche are not fully subscribed, then the Offering will be withdrawn.

Third Tranche

Offer Shares in the Third Tranche shall be allocated to Third Tranche Subscribers at the discretion of the Founder.

If all of the Offer Shares allocated to the Third Tranche are not fully subscribed, the unsubscribed Offer Shares shall, at the discretion of the Founder, be available to either the First Tranche Subscribers or the Second Tranche Subscribers.

Subscription Applications

Each Subscriber in the First Tranche and the Third Tranche may submit one subscription application only (i) in the case of a subscription application by a natural person, in his or her personal name (unless he or she is acting as a representative for another Subscriber, in which case the subscription application will be submitted in the name of such Subscriber) or (ii) in the case of a subscription application by a corporate entity, in its corporate name. In case a Subscriber submits more than one application in his or her personal name or its corporate name, the Receiving Banks and the Joint Lead Managers reserve the right to disqualify all or some of the subscription applications submitted by such Subscriber and not to allocate any Offer Shares to such Subscriber.

Subscribers must complete all of the relevant fields in the subscription application and submit it to any Receiving Bank or through one of the electronic subscription channels as set below, together with all required documents and the subscription amount during the Offer Period for the First Tranche and the Third Tranche.

The completed subscription application should be clear and fully legible. If it is not, the Receiving Bank shall refuse to accept the subscription application from the Subscriber until the Subscriber satisfies all the required information or documentation before the close of the subscription.

Subscription for Offer Shares would deem the Subscriber to have accepted the Memorandum of Association and Articles of Association of the Company and complied with all the resolutions issued by the Company's General Assembly. Any conditions added to the subscription application shall be deemed null and void. No photocopies of subscription applications shall be accepted. The subscription application should only be fully completed after reviewing the Prospectus and the Company's Memorandum of Association and Articles of Association. The subscription application then needs to be submitted to any of the Receiving Banks' branches mentioned herein. The Subscribers or their representatives shall affirm the accuracy of the information contained in the application in the presence of the bank representative in which the subscription was made. Each subscription application shall be clearly signed or certified by the Subscriber or his representative.

The Receiving Banks may reject subscription applications submitted by any Subscriber in the First Tranche or the Third Tranche for any of the following reasons:

- the subscription application form is not complete or is not correct with regard to the amount paid or submitted documents (and no Offer Participant takes responsibility for non-receipt of an allotment of Offer Shares if the address of the Subscriber is not filled in correctly);
- the subscription application amount is paid using a method that is not a permitted method of payment;
- the subscription application amount presented with the subscription application does not match the minimum required investment or the increments set for the First Tranche offer; and
- the completed subscription application form is not clear and fully legible.

The Receiving Banks may also reject subscription applications submitted by any Subscriber in the First Tranche or the Third Tranche for any of the following reasons:

- the manager's cheque is returned for any reason;
- if the amount in the bank account mentioned in the subscription application form is insufficient to pay for the application amount mentioned in the subscription application form or the Receiving Bank is unable to apply the amount towards the application whether due to signature mismatch or any other reasons;
- if the NIN is not made available to ADX or if the NIN is incorrect;
- if the subscription application is found to be duplicated (any acceptance of such duplicate application is solely at the discretion of the Company and the Founder);
- if the subscription application is otherwise found not to be in accordance with the terms of the Offering;
- if the Subscriber is found to have submitted more than one application (it is not permitted to apply in the First Tranche, the Second Tranche and the Third Tranche, nor is it permitted to apply in any tranche more than once);
- if the Subscriber is a natural person and is found to have submitted the subscription application other than in his or her personal name (unless he or she is acting as a representative for another Subscriber);
- a Subscriber has not adhered to the rules applicable to the First Tranche or the Third Tranche offer;
- if it is otherwise necessary to reject the subscription application to ensure compliance with the provisions of the Companies Law, the Articles of Association, the Prospectus or the requirements of the UAE Central Bank, the Authority or the ADX; and
- if for any reason FTS/SWIFT/FAB or other Receiving Banks Channels transfer fails or the required information in the special fields is not enough to process the application.

The Receiving Banks and the Joint Lead Managers may reject the application for any of the reasons listed above at any time until allocation of the Offer Shares and have no obligation to inform the Subscribers

before the notification of the allocation of Shares to such rejected Subscribers.

Documents accompanying subscription applications

Subscribers shall submit the following documents along with their subscription application forms:

For *individuals* who are UAE or GCC nationals or nationals of any other country:

- the original and a copy of a valid passport or Emirates ID;
- in the case of Third Tranche Subscribers only, proof of employment or directorship with Mubadala, the Company or their respective group companies; and
- in case the signatory is different from the Subscriber:
 - the duly notarized power of attorney held by that signatory or a certified copy by UAE-regulated persons/bodies, such as a notary public, or as otherwise duly regulated in the country;
 - the original passport or Emirates ID of the signatory for verification of signature and a copy of the original passport or Emirates ID; and
 - a copy of the passport or Emirates ID of the Subscriber for verification of signature.
- In case the signatory is a guardian of a minor, the following will be submitted:
 - original and copy of the guardian's passport or Emirates ID for verification of signature;
 - original and copy of the minor's passport; and
 - if the guardian is appointed by the court, original and copy of the guardianship deed attested by the court and other competent authorities (e.g. notary public).

For *corporate bodies* including banks, financial institutions, investment funds and other companies and establishments:

- UAE registered corporate bodies:
 - the original and a copy of a trade licence or commercial registration for verification or a certified copy by one of the following UAE-regulated persons/bodies: a notary public or as otherwise duly regulated in the country;
 - the original and a copy of the document that authorizes the signatory to sign on behalf of the Subscriber and to represent the Subscriber, to submit the application, and to accept the terms and conditions stipulated in the Prospectus and in the subscription form; and
 - the original and a copy of the passport or Emirates ID of the signatory.
- Foreign corporate bodies: the documents will differ according to the nature of the corporate body and its domicile. Accordingly, please consult with the Joint Lead Managers to obtain the list of required documents.

Method of payment for First Tranche and the Third Tranche

The subscription application must be submitted by a Subscriber to any of the Receiving Banks listed in the Prospectus and the NIN with ADX and the Subscriber's bank account number must be provided, together with payment in full for the amount it wishes to use to subscribe for the Offer Shares, which is to be paid in one of the following ways:

- Certified bank cheque (Manager's cheque) drawn on a bank licensed and operating in the UAE, in

- favor of Al Yah Satellite Communications Company PJSC – IPO; or
- Debiting a Subscriber’s account with a Receiving Bank; or
- Electronic subscriptions (please refer to the Prospectus).

Details of the Subscriber’s bank account must be completed on the subscription application form even if the application amount will be paid by Manager’s cheque.

Prior to Listing, the relevant amount of the proceeds for the acquisition of the Offer Shares will be paid to, as appropriate, the Founder.

The subscription amount may not be paid or accepted by a Receiving Bank using any of the following methods:

- In cash;
- Personal cheques (not certified); or
- Any other mode of payment other than mentioned above.

Important dates relevant to the methods of payment of the subscription amounts

- Subscription amounts paid by way of cheque must be submitted by 12pm on 4 July 2021.
- Subscription applications received through FTS must be made before 12pm on 5 July 2021.

Subscription amounts

Subscribers in the First Tranche and the Third Tranche must submit applications to purchase Offer Shares in the amount of AED 10,000 and AED 5,000 (respectively) or more, with any subscription over such amounts to be made in increments of AED 1,000. Subscribers in the First Tranche and the Third Tranche shall accordingly apply for an AED subscription amount which shall be applied towards purchasing Offer Shares at the Final Offer Price, rather than applying for a specific number of Offer Shares.

Final Offer Price

The offer price at which all the Subscribers will purchase Offer Shares will be at the Final Offer Price.

The Offer Shares will be sold in an initial public offer and the Final Offer Price will be determined by way of the application of a book building process, where an application orders’ ledger will be created through the application orders made only by the Second Tranche Subscribers (see details of who may apply in the Second Tranche). Second Tranche Subscribers will be invited to bid for Offer Shares within the Offer Price Range using price sensitive orders (as in, by indicating application amounts that vary in size depending on price). The Joint Lead Managers will use the information on the extent of demand at various prices provided by these Second Tranche Subscribers to determine and recommend to the Company and the Founder the Final Offer Price (which must be within the Offer Price Range) for all participants in the Offering.

The Shares of the Qualified Institutional Subscribers must represent the majority of the Offer Shares used to calculate the Final Offer Price of the Offer Shares.

Final Offer Size

The Final Offer Size will be determined in light of the outcome of the book building process and will be published in the local newspapers and the website of ADX on 9 July 2021.

Subscription process

Subscribers must complete the application form relevant to their tranche, providing all required details. Subscribers who do not provide the NIN with ADX and bank account details will not be eligible for subscription and will not be allocated any Offer Shares.

Subscribers may only apply in one tranche. In the event a person applies in more than one tranche, then the Receiving Banks and the Joint Lead Managers may disregard one or both such applications.

The Receiving Bank through which the subscription is made will issue to the Subscriber an acknowledgement of receipt which the Subscriber has to keep until the Subscriber receives the allotment notice. One copy of the subscription application after being submitted, signed, and stamped by the Receiving Bank shall be considered as an acknowledgement for receipt of the subscription application. This receipt shall include the data of the Subscriber, address, amount paid, details of the payment method, and date of investment. The acknowledgement in the case of Electronic Applications via online internet banking and ATM would provide basic information of the application such as NIN number, amount, date and customer bank account details.

If the address of the Subscriber is not filled in correctly, the Company, the Founder, the Joint Lead Managers and the Receiving Banks take no responsibility for non-receipt of such allotment advice.

Receiving Banks

First Abu Dhabi Bank PJSC (Lead Receiving Bank) and Abu Dhabi Commercial Bank PJSC.

Method of allocation of Offer Shares to different categories of Subscribers

Should the total size of subscriptions received exceed the number of Offer Shares, then the Founder will allocate the Offer Shares according to the allotment policy specified above and will refund to Subscribers the excess subscription amounts and interest thereon.

Notice of Allocation

A notice to successful Subscribers in the First Tranche and the Third Tranche will be sent by way of SMS initially confirming to successful Subscribers that their applications were successful and that they have been allocated Offer Shares. They will also be notified by SMS of the number of Offer Shares allocated to them. This will be followed by a notice setting out each Subscriber's allocation of Offer Shares, which will be sent by registered mail to each Subscriber.

Method of refunding surplus amounts to Subscribers

By no later than 15 July 2021 (being within five (5) working days of the Closing Date of the Second Tranche), the Offer Shares shall be allocated to Subscribers and, within five (5) working days of such allocation, the surplus subscription amounts, and any interest resulting thereon, shall be refunded to Subscribers in the First Tranche and the Third Tranche who did not receive Offer Shares, and the subscription amounts and any interest resulting thereon shall be refunded to the Subscribers in the First Tranche and the Third Tranche whose applications have been rejected for any of the above reasons. The surplus amount and any accrued interest thereon will be returned to the same Subscriber's account through which the payment of the original application amount was made. In the event that payment of the subscription amount is made by certified bank cheque, these amounts shall be returned by sending a cheque with the value of such amounts to the Subscriber at the address mentioned in the subscription application.

The difference between the subscription amount accepted by the Company and the Founder for a Subscriber, if any, and the application amount paid by that Subscriber will be refunded to such Subscriber

pursuant to the terms of the Prospectus.

Inquiries and complaints

Subscribers who wish to submit an enquiry or complaint with respect to any rejected requests, allocation, or refunding of the surplus funds, must contact the Receiving Bank through which the subscription was made, and if a solution cannot be reached, then the Receiving Bank must refer the matter to the Investor Relations Manager. The Subscriber must remain updated on the status. The Subscriber's relationship remains only with the party receiving the subscription request.

Listing and trading of Shares

Subsequent to the allocation of Offer Shares, the Company will list all of its Shares on the ADX in accordance with the applicable listing and trading rules as at the date of listing. Trading in the Shares will be effected on an electronic basis, through the ADX's share registry, with the commencement of such trading estimated to take place after completion of the registration.

Voting rights

All Shares are of the same class and shall carry equal voting rights and shall rank *pari passu* in all other rights and obligations. Each Share confers on its holder the right to cast one vote on all Shareholders' resolutions.

Risks

There are certain risks that are specific to investing in this Offering. Those risks are discussed in a section of the Prospectus headed "*Investment Risks*" and must be considered before deciding to subscribe in the Offer Shares.

Emirates Investment Authority ("EIA")

The EIA shall be entitled to subscribe to up to (5%) five per cent. of the Offer Shares, and the percentage of subscription which the EIA will purchase shall be allocated in full before the commencement of allocation. Shares allocated to the EIA under this preferential rights regime will be deducted from the total size of the Second Tranche. If the EIA does not exercise its preferential rights then its reserved portion shall be available to Second Tranche Subscribers for subscription.

Timetable for subscription and listing

The dates set out below outline the expected timetable for the Offering. However, the Company reserves the right to change any of the dates/times, or to shorten or extend the specified time periods upon obtaining the approval of the appropriate authorities and publishing such change(s) during the Offering period in daily newspapers.

Event	Date
Offering commencement date	27 June 2021
Closing Date of the First Tranche and the Third Tranche	6 July 2021
Closing Date of the Second Tranche	8 July 2021
Announcement of Final Offer Price and Final Offer Size	9 July 2021
Allocation of First Tranche and the Third Tranche	10 July 2021
Expected date of Listing the Shares on the ADX	14 July 2021

Refund of surplus subscription monies plus accrued funds
(if any)

15 July 2021

Details of this IPO are also available on the following website <https://www.yahsat.com/IPO>.

The attention of Investors is drawn to the “Investment Risks” and “Important Notice” of the Prospectus, which should be carefully considered prior to submitting a subscription application.

Name and Contact Details of the Offer Participants

Joint Lead Managers

Abu Dhabi Commercial Bank PJSC

Sheikh Zayed Bin Sultan Street
P.O. Box 939
Abu Dhabi, United Arab
Emirates

First Abu Dhabi Bank PJSC

FAB Building
Khalifa Business Park
Al Qurm District
P.O. Box 6316
Abu Dhabi, United Emirates

HSBC Bank Middle East Limited

HSBC Tower, Level 17
Downtown Dubai
P.O. Box 66
Dubai, United Arab Emirates

Lead Receiving Bank

First Abu Dhabi Bank PJSC

FAB Building
Khalifa Business Park
Al Qurm District
P.O. Box 6316
Abu Dhabi, United Emirates

Receiving Banks

Abu Dhabi Commercial Bank PJSC

Sheikh Zayed Bin Sultan Street
P.O. Box 939
Abu Dhabi, United Arab Emirates

IPO Subscription Legal Counsel

Legal advisor to the Company as to UAE, English and US law

Allen & Overy LLP
5th Floor, Al Mamoura B Building
Muroor Road
P.O. Box 7907
Abu Dhabi, United Arab Emirates

Legal advisor to the Joint Lead Managers as to UAE, English and US law

Clifford Chance LLP
Level 15, Burj Daman, DIFC
P.O. Box 9380
Dubai, United Arab Emirates

Independent Auditors

For the years ended 31 December 2019 and 2020

**Ernst & Young Middle East (Abu Dhabi
Branch)**

Nation Tower 2, Corniche
P.O. Box 136
Abu Dhabi,
United Arab Emirates

For the three months ended 31 March 2021

KPMG Lower Gulf Limited

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IPO Subscription Auditors

KPMG Lower Gulf Limited

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Investor Relations Officer

Layla Al Hayyas

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