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AL YAH SATELLITE COMMUNICATIONS COMPANY PJSC

27 June 2021

Announcement regarding the Offer Price Range for the shares in Al Yah Satellite Communications Company PJSC and listing of its shares on the Abu Dhabi Securities Exchange

Following its announcement on 20 June 2021 of its intention to list its shares on the Abu Dhabi Securities Exchange (the “**ADX**”), Al Yah Satellite Communications Company PJSC (the “**Company**”) hereby announces the price range for the sale of its shares.

The price range has been set at between AED 2.55 and AED 3.05 per share.

A minimum of 731,931,080 and a maximum of 975,908,106 ordinary shares with a nominal value of AED 1.00 each (the “**Offer Shares**”) of the Company, representing a minimum of 30% and a maximum of 40% of the issued share capital of the Company, are being offered for sale by the Company’s sole shareholder Mamoura Diversified Global Holding PJSC (the “**Founder**”), a wholly owned subsidiary of Mubadala Investment Company PJSC (the “**Offering**”).

The final offer size shall be announced on 9 July 2021.

The final offer price of the Offer Shares (the “**Final Offer Price**”) will be determined by way of the application of a book building process. The Company will issue a press release in the United Arab Emirates (“**UAE**”) setting out the Final Offer Price on 9 July 2021.

Listing is expected to take place on the ADX on 14 July 2021.

The Company is a public joint stock company established in the Emirate of Abu Dhabi, UAE. The capital of the Company has been fixed at AED 2,439,770,265, divided into 2,439,770,265 shares with a nominal value of AED 1.00 each. All shares are equal in respect of all rights. Upon completion of the Offering and listing of the Company’s shares on the ADX, the Founder shall hold a minimum of 60% and a maximum of 70% of the Company’s share capital.

The Company and its subsidiaries and subsidiary undertakings (together the “**Group**”) is one of the largest providers of multi-mission (government and commercial) satellite communications services in the world (in terms of annual revenues) as at 31 December 2020 according to management estimates. The Group is based in the Middle East and through its critical satellite infrastructure provides both government and commercial satellite capacity and solutions, including government networks, enterprise networks, broadband, mobility (voice and narrowband data) and television broadcast, through a fleet currently comprising five geostationary satellites covering Europe, Middle East and Africa (EMEA), Asia-Pacific (APAC) and Brazil. The Group has a high-quality satellite fleet that provides services using a wide selection of spectral bands (Ka-band, Ku-band, C-band and L-band). Its first two satellites, Al Yah 1 and Al Yah 2, were launched in April 2011 and April 2012, respectively. The Group’s third satellite, Al Yah 3, was launched in January 2018. The Group also added two satellites, Thuraya-2 and Thuraya-3, to its fleet through the acquisition of Thuraya in 2018, with these satellites launched in June 2003 and January 2008, respectively. The Group expects to launch its new satellite, Thuraya 4 Next Generation System (T4-

NGS), in the second half of 2023, with commercial operations scheduled to commence in the second half of 2024.

1. Snapshot on the establishment of the Company

Name of the Company:

Al Yah Satellite Communications Company PJSC.

Primary objects of the Company:

- i. To procure the design, development and manufacture of, and to launch, own, manage, control, operate and maintain communications satellites for the purpose of military and commercial satellite mobile and fixed communications through handheld equipment or terminal equipment, for use in land-based vehicles of every type, aircrafts or ships and or fixed single or multi-channel terminals and all related and associated infrastructure and ground segments wherever situated and to deliver in any way to any company or administration or person in any state, mobile communication services based on or from using such satellites.
- ii. To invent, design, develop, construct, manufacture, produce, erect, install, sell, hire, license, supply or otherwise deal in all kinds of equipment, apparatus, accessories, machinery, products which are required or likely to be required by the Company or other persons for the purposes of, or in connection with the business of the Company.
- iii. To carry on the business of inventors and to conduct or promote the conduct by other persons of research and development in connection with any of the activities of the Company and in any other area which might benefit the business of the Company.

- iv. To establish, maintain and operate research stations, laboratories, plants, workshops, field stations facilities and establishments and generally to engage in research and developments for the Company and for other persons.
- v. To establish, manage, operate or participate in the establishments, management and operation of clearing houses, traffic billing exchange or accounting data for traffic between companies and telecom administrations using the Company's network or other telecom networks.
- vi. To incorporate, own, manage, establish and invest severally or jointly with third parties, in establishments, companies, investment funds, economic enterprises and/or education and training centres.
- vii. To provide investment, economical, technical, management, financial and administrative consultancy services for projects, establishments and companies and to prepare feasibility studies for projects and marketing of projects.
- viii. To engage in commercial, agencies, commercial representation, and agency of foreign companies that practice business related or similar to the Company's activities.
- ix. Carry out any activity that the board of directors deem necessary to enable the Company to achieve any of its above mentioned activities or which may be considered subsidiary thereof including borrowing and appointment of professional advisors and consultants.

Head office and branches:

Yahsat Headquarters, Sweihan Road, Al Falah, P.O. Box 63693, Abu Dhabi, UAE.

The Company has not established any branches.

The Company's approximately 90% owned subsidiary, Thuraya Telecommunications Company PJSC, has established branches in the Emirates of Abu Dhabi and Sharjah in the UAE and in Singapore.

Details of trade register and date of engaging in the activity:

Licence No. 1005700.

The Company was incorporated in Abu Dhabi on 23 January 2007 as a private joint stock company. It converted to a public joint stock company on 17 June 2021.

Term of the Company:

100 years from its date of incorporation, to be automatically continued thereafter unless terminated.

Financial year:

1 January to 31 December.

2. Strategy of the Company

To achieve its goals, the Company plans to pursue the following strategies:

- Grow government and government-related revenues in the UAE, the GCC and the wider Middle East region;
- Continue developing broadband business;
- Diversify products and markets; and
- Further grow demand for YahLive's broadcast services.

3. Relationship of the Company with any other companies (either subsidiary, sister or affiliate)

The Company is currently wholly-owned by the Founder.

The Company's direct and indirect subsidiaries are as follows:

Name of subsidiary	Activity	Jurisdiction	Shareholder name	Percentage ownership
Al Yah Advanced Satellite Communications Services PrJSC	Satellite spatial communications	UAE	The Company	100%
Star Satellite Communications Company PrJSC	Satellite spatial communications	UAE	The Company	100%

Thuraya Telecommunications Company PJSC	Satellite spatial communications	UAE	Star Satellite Communications Company PJSC	Approximately 90%
			Various UAE and other regional institutions, international institutional investors and private retail investors	Approximately 10%
Thuraya Telecommunications Japan Co, Ltd	Satellite spatial communications	Japan	Thuraya Telecommunications Company	100%
Al Maisan Satellite Communication Company LLC (1)	Satellite spatial communications	UAE	Star Satellite Communications Company PJSC	65%
			SES Finance S.à r.l.	35%
Yahsat Treasury Sole Proprietorship LLC	Commercial enterprises – investment, institution and management	UAE	The Company	100%
Broadband Connectivity Solutions (Restricted) Limited	Holding company	ADGM (UAE)	Star Satellite Communications Company PJSC	80%
			Hughes Network Systems	20%
BCS Investments LLC	Investment services	UAE	Broadband Connectivity Solutions (Restricted) Limited	99.90%
			Star Satellite Communications Company PJSC	0.10%
Al Najm Communications Company LLC	Satellite spatial communications	UAE	The Company	0.66%
			BCS Investments LLC	99.34%

Yala B.V.	Satellite spatial communications	The Netherlands	BCS Investment LLC	100%
Star Network Marketing Services Company (Proprietary) Ltd	Sales and marketing services	South Africa	BCS Investments LLC	100%

- (1) Whilst the Company holds (indirectly) a 65% ownership stake in Al Maisan Satellite Communication Company LLC (“**Al Maisan**”), the Group does not control the day-to-day financial and/or operating policies of Al Maisan which is, accordingly, accounted for as an associate in the Group’s consolidated financial statements.

4. Securities previously issued by the Company

The capital of the Company at incorporation amounted to AED 10 million, all of which were issued to the Founder.

On 17 June 2021 the capital of the Company was increased from AED 10 million to AED 2,439,770,265, through the issuance of a further 2,429,770,265 shares of nominal value AED 1.00 each to the Founder.

5. Members of the Board of Directors

As at Listing, the board of directors of the Company is expected to consist of the following nine directors, all of whom will be non-executive directors, eight of whom will be independent directors and one of which is female:

Name	Year of birth	Nationality	Position <i>(All directors are non-executive)</i>	Year appointed
Musabbeh Helal Musabbeh Ali Al Kaabi*	1971	United Arab Emirates	Chairman	2021
Rashed Ahmed Salem Alghanah Al Ghafri*	1971	United Arab Emirates	Director	2013
Tareq Abdulraheem Ahmed Rashed Al Hosani*	1974	United Arab Emirates	Director	2013
Masood Mohamed Mohamed Sharif Mahmood	1977	United Arab Emirates	Director	2021
Badr Salim Ahmad Sultan Alolama*	1980	United Arab Emirates	Director	2021
Peng Xiao*	1973	United Arab Emirates	Director	2021

Gaston Urda*	1974	Argentina	Director	2021
HE Maryam Eid Khamis AlMheiri*	1974	United Arab Emirates	Director	2021
Adrian Georges Steckel*	1967	United States, Mexico and France	Director	2021

* Denotes that the Director is considered independent under the Chairman of Authority's Board of Directors' Decision no (3/RM) of 2020 Concerning approval of Joint Stock Companies Governance Guide, as amended from time to time

The business address of each of the directors is Yahsat Headquarters, Sweihan Road, Al Falah, P.O. Box 93693, Abu Dhabi, UAE.

6. Members of senior management

The senior management of the Company consists of:

<u>Name</u>	<u>Year of birth</u>	<u>Nationality</u>	<u>Position</u>	<u>Date of appointment</u>
Ali Al Hashemi	1981	United Arab Emirates	Chief Executive Officer	2021
Andrew Francis Cole	1973	United Kingdom	Chief Financial Officer	2020
Adnan Al Muhairi	1986	United Arab Emirates	Chief Technology Officer	2021
Farhad Khan	1968	South Africa	Chief Commercial Officer	2016, 2018
Amit Somani	1972	United Kingdom	Chief Strategy Officer	2015
Muna Al Muhairi	1971	United Arab Emirates	Chief Human Capital and Administration Officer	2016
Khalid Al Kaf	1981	United Arab Emirates	Chief Operations Officer	2021
Eisa Al Shamsi	1983	United Arab Emirates	General Manager, YGS	2021
Sulaiman Al Ali	1979	United Arab Emirates	Thuraya Chief Executive Officer	2021
Paul David Andrews	1975	United Kingdom	General Counsel	2019

7. The ownership percentage of the members of the board of directors, senior management and their first degree relatives in the Company and its subsidiaries.

None of the members of the board of directors, senior management or their first-degree relatives own any shares in the Company or its subsidiaries prior to the Offering.

8. List of the owners of 5% or more of the Company's shares and the number of shares owned

Mamoura Diversified Global Holding PJSC (a wholly owned subsidiary of Mubadala Investment Company PJSC) currently owns 100% of the shares of the Company.

9. The ownership percentage of non-UAE nationals in the capital of the Company

As of the date of this announcement, non-UAE nationals do not own any shares in the Company.

10. Selected financial information and operating data:

The Company's board of directors is pleased to publish the Group's audited consolidated financial statements for the two years ended 31 December 2020 (the "**2020 Financial Statements**") and 2019 (the "**2019 Financial Statements**") and the unaudited interim consolidated financial statements for the three month period ended 31 March 2021 (the "**Interim Financial Statements**") in the prospectus relating to the Offering (a copy of which is available on the website of the Company <https://www.yahsat.com/IPO>) (the "**Prospectus**"). The 2020 Financial Statements and 2019 Financial Statements are collectively referred to as the "**Annual Financial Statements**" and together with the Interim Financial Statements, the "**Historical Financial Information**".

The selected historical financial information set forth below shows the Company's historical financial information and other unaudited operating information as at and for the years ended 31 December 2020, 2019 and 2018 and for the three-month period ended 31 March 2021 and 2020.

The selected historical financial and operating data should be read in conjunction with the Historical Financial Information, including the related notes. Ernst & Young Middle East (Abu Dhabi Branch) have audited the Company's Annual Financial Statements, in each case as stated in their reports appearing therein, and KPMG Lower Gulf Limited have reviewed the Company's Interim Financial Statements, as stated in their reports appearing therein.

The financial information set forth below under the captions "Consolidated Statement of Profit or Loss Data", "Consolidated Statement of Comprehensive Income Data", "Consolidated Statement of Financial Position Data" and "Consolidated Statement of Cash Flows Data" has been derived from, and should be read in conjunction with, the Historical Financial Information included the Prospectus.

Adjusted EBITDA is a non-International Financial Reporting Standards ("**IFRS**") measure and was calculated by the Company and reported in its Historical Financial Information.

Consolidated Statement of Profit or Loss Data

For the three months ended 31 March		For the year ended 31 December		2018
2021	2020	2020	2019	restated⁽¹⁾
<i>(U.S.\$ thousand)</i>				

Continuing operations:

Revenue	90,215	97,315	407,507	440,569	392,519
Cost of revenue.....	(4,911)	(6,110)	(40,041)	(53,792)	(61,322)
Staff costs	(19,992)	(23,769)	(84,208)	(89,140)	(77,448)
Other operating expenses	,330)	(10,855)	(51,996)	(54,642)	(43,712)
Other income	428	414	15,668	5,861	104,127
Adjusted EBITDA⁽²⁾	54,410	56,995	246,930	248,856	314,164
Depreciation, amortisation and impairment	(37,011)	(37,221)	(149,567)	(150,657)	(231,430)
Fair value adjustments on investment property	—	—	(2,030)	(837)	—
Operating profit	17,399	19,774	95,333	97,362	82,734
Finance income	165	1,468	3,216	6,756	3,992
Finance costs	(3,137)	(6,248)	(20,589)	(31,028)	(37,500)
Net Finance costs	(2,972)	(4,780)	(17,373)	(24,272)	(33,508)
Share of results of equity-accounted investments	(306)	(5,537)	(16,360)	(16,130)	(7,084)
Profit before income tax	14,121	9,457	61,600	56,960	42,142
Income tax expense	(48)	(52)	(200)	(241)	(261)
Profit before discontinued operations⁽³⁾	14,073	9,405	61,400	56,719	41,881
<i>Discontinued operations:</i>					
Loss after tax from discontinued operations ⁽⁴⁾	—	—	—	(33,846)	(16,611)
Profit⁽⁵⁾	14,073	9,405	61,400	22,873	25,270
(Loss)/profit for the period attributable to non-controlling interests ⁽⁶⁾	(1,825)	(1,788)	(7,502)	(6,986)	178
Profit attributable to Yahsat Owner⁽⁷⁾	15,898	11,193	68,902	29,859	25,092

Notes:

- (1) Restated in 2019 to present the results of discontinued operations.
- (2) Adjusted EBITDA represents profit before discontinued operations before interest, tax, depreciation, amortisation, impairment, fair value adjustments on investment property and share of results of equity-accounted investments. Information regarding Adjusted EBITDA is sometimes used by investors to evaluate the efficiency of a company's operations and its ability to employ its earnings toward repayment of debt, capital expenditures and working capital requirements. The Company uses Adjusted EBITDA in assessing its growth and operational performance. There are no generally accepted principles governing the calculation of Adjusted EBITDA, and the criteria upon which Adjusted EBITDA is based can vary from company to company. Adjusted EBITDA does not by itself provide a sufficient basis to compare the Company's performance with that of other companies and should not be considered in isolation or as a substitute for operating profit or any other measure as an indicator of operating performance, or as an alternative to cash generated from operating activities as a measure of liquidity. In addition, this measure should not be used instead of, or considered as an alternative to, the Company's historical financial results. The Company has presented this non-IFRS measure because it believes it is helpful to investors and financial analysts in highlighting trends in the Company's overall business.
- (3) This line item is labelled as "Profit for the year before discontinued operations" in the Annual Financial Statements and is labelled as "Profit for the period" in the Interim Financial Statements.
- (4) This line item is labelled as "Loss after tax for the year from discontinued operations" in the Annual Financial Statements.
- (5) This line item is labelled as "Profit for the year" in the Annual Financial Statements and is labelled as "Profit for the period" in the Interim Financial Statements.
- (6) This line item is labelled as "Loss for the year attributable to non-controlling interests" in the Annual Financial Statements.
- (7) This line item is labelled as "Profit for the year attributable to Yahsat Owner" in the Annual Financial Statements and is labelled as "Profit for the period attributable to the Shareholder" in the Interim Financial Statements.

Consolidated Statement of Comprehensive Income Data

	For the three months ended		For the year ended		
	31 March		31 December		2018
	2021	2020	2020	2019	restated ⁽¹⁾
	(U.S.\$ thousand)				
Profit	14,073	9,405	61,400	22,873	25,270
<i>Other comprehensive income:</i>					
<i>Items that may be reclassified to profit or loss:</i>					
Cash flow hedge – effective portion of changes in fair value ⁽²⁾	(2,361)	(6,563)	(4,966)	(5,928)	3,162
Cash flow hedge – loss reclassified to profit or loss	2,380	2,522	11,148	10,040	14,820
Foreign operations – currency translation differences ..	(9,454)	(28,220)	(28,013)	6,158	(113)
Discontinued operations – currency translation differences	—	—	—	(5,102)	(676)
Currency translation differences reclassified to profit or loss	—	—	—	4,442	—
Total comprehensive income/(loss)	4,638	(22,856)	39,569	32,483	42,463
Total comprehensive (loss)/income attributable to non-controlling interests	(1,817)	(1,831)	(7,513)	(6,957)	178
Total comprehensive income/(loss) attributable to Yahsat Owner⁽³⁾	6,455	(21,025)	47,082	39,440	42,285
of which arising from continuing operations	6,455	21,025	47,082	78,388	59,572
of which arising from discontinued operations	—	—	—	(38,948)	(17,287)

Notes:

- (1) Restated in 2019 to present the results of discontinued operations.
- (2) This line item is labelled as “Cash flow hedge – net (loss) / gain” in the 2019 Financial Statements.
- (3) This line item is labelled as “Total comprehensive income attributable to the Shareholder” in the Interim Financial Statements.

Consolidated Statement of Financial Position Data

	As at 31 March		As at 31 December	
	2021	2020	2019 restated ⁽¹⁾	2018 restated ⁽²⁾
	(U.S.\$ thousand)			
Assets				
Property, plant and equipment	984,833	1,018,003	1,146,331	1,382,840
Capital work in progress	132,301	98,531	19,180	20,634
Investment property	22,137	22,137	24,167	17,913
Right-of-use assets	19,301	20,645	28,155	—
Intangible assets	12,178	13,083	16,524	27,193

Equity-accounted investments	121,115	125,574	151,285	36,625
Trade and other receivables ⁽³⁾	11,389	11,227	3,215	3,242
Deferred income tax assets	98	94	72	8,044
Total non-current assets	1,303,352	1,309,294	1,388,929	1,496,491
Inventories	12,934	13,291	9,454	14,933
Trade and other receivables	132,675	127,296	133,735	126,699
Income tax assets	182	182	182	255
Cash and short-term deposits	281,381	224,915	287,432	237,296
Total current assets	427,172	365,684	430,803	379,183
Total assets	1,730,524	1,674,978	1,819,732	1,875,674
Liabilities				
Trade and other payables	80,943	88,539	75,796	74,727
Borrowings	127,580	129,114	125,511	106,931
Derivative financial instruments	8,001	8,016	9,445	9,196
Deferred revenue	83,207	22,095	30,907	28,741
Income tax liabilities	250	288	235	317
Total current liabilities	299,981	248,052	241,894	219,912
Trade and other payables	291,000	291,000	292,096	294,257
Borrowings	142,768	143,655	273,727	367,736
Derivative financial instruments	1,637	1,641	6,394	10,755
Provision for employees' end of service benefits	10,385	10,515	10,075	12,650
Total non-current liabilities	445,790	446,811	582,292	685,398
Total liabilities	745,771	694,863	824,186	905,310
Net assets	984,753	980,115	995,546	970,364
Equity				
Share capital	2,722	2,722	2,722	2,722
Additional paid-in capital	661,612	661,612	661,612	661,612
Hedging reserve	(9,638)	(9,657)	(15,839)	(19,951)
Statutory reserve	4,103	4,103	4,103	4,103
Translation reserve	(31,664)	(22,202)	5,800	331
Retained earnings	275,844	259,946	246,044	222,900
Equity attributable to Yahsat Owner⁽⁴⁾	902,979	896,524	904,442	871,717
Non-controlling interests	81,774	83,591	91,104	98,647
Total Equity	984,753	980,115	995,546	970,364

Notes:

- (1) Restated in 2020 on account of correction of errors. For additional information, please see note 36 to the 2020 Financial Statements.
- (2) Restated in 2019 to present the results of discontinued operations.
- (3) This line item is labelled as "Other receivables" in the 2019 Financial Statements.
- (4) This line item is labelled as "Equity attributable to the Shareholder" in the Interim Financial Statements.

Consolidated Statement of Cash Flows Data

	For the three months ended 31 March		For the year ended 31 December		
	2021	2020	2020	2019	2018
	(U.S.\$ thousand)				
Operating activities					
Profit before income tax	14,121	9,457	61,600	30,338	21,672
Adjustments for:					
Share of results of equity-accounted investments	306	5,537	16,360	16,130	7,084
Depreciation, amortisation and impairment	37,011	37,221	149,566	155,429	232,563
Allowance (reversal of allowance) for expected credit losses	1,380	1,267	6,202	3,615	(5,715)
Loss allowance for inventories	202	60	2,692	1,648	655
Fair value adjustment to investment property	—	—	2,030	837	—

Finance income	(165)	(1,468)	(3,216)	(6,965)	(4,167)
Finance costs	3,137	6,248	20,589	32,722	41,362
Gain on disposal of property, plant and equipment ...	(31)	—	—	—	—
Gain on disposal of a subsidiary	—	—	—	(3,401)	—
Gain on transfer of orbital rights – non-cash consideration	—	—	(10,000)	—	—
Other income – insurance claims	—	—	—	—	(101,153)
Other income – bargain purchase on acquisition of a subsidiary	—	—	—	—	(1,686)
Provision for employees’ end of service benefits	473	485	2,342	2,455	1,979
Write-off of property, plant and equipment / capital work in progress	—	—	7	837	—
Operating profit before working capital changes.....	56,434	58,807	248,172	233,645	192,594
Working capital changes:					
Trade and other receivables	(6,921)	9,995	2,224	(15,571)	397
Inventories	155	(725)	(6,266)	3,509	691
Trade and other payables	(14,844)	(3,152)	(4,329)	10,293	11,149
Deferred revenue	61,112	57,080	(8,812)	(8,363)	2
Proceeds from insurance claim	—	—	—	—	101,153
Employee end of service payments	(598)	(412)	(1,891)	(5,035)	(355)
Income tax paid	(90)	(92)	(169)	(461)	(98)
Net cash from operating activities.....	95,248	121,501	228,929	218,017	305,533
Investing activities					
Purchases of property, plant and equipment	(1,618)	(2,100)	(8,644)	(11,026)	(19,110)
Purchases of capital work in progress	(26,522)	(4,703)	(66,040)	(5,573)	(36,929)
Additions to intangible assets	(15)	(262)	(1,084)	(3,562)	—
Investment in an associate	(5,400)	(4,000)	(18,558)	—	—
Movement in short-term deposits with original maturity of over three months ⁽¹⁾	100,000	—	20,000	(140,000)	40,328
Proceeds from disposal of property, plant and equipment	49	—	—	—	—
Disposal of a subsidiary, net of cash disposed	—	—	—	(7,858)	—
Acquisition of a subsidiary, net of cash received	—	—	—	—	(97,441)
Interest received	165	1,468	3,216	6,965	4,167
Net cash from/(used in) investing activities.....	66,659	(9,597)	(71,110)	(161,054)	(108,985)
Financing activities					
Dividend paid to the Shareholder	—	(15,000)	(55,000)	(5,000)	—
Repayment of borrowings	(3,144)	(8,349)	(127,545)	(110,914)	(203,737)
Interest paid on term loans	(2,415)	(5,481)	(17,536)	(31,370)	(38,651)
Contribution from the Shareholder	—	—	—	—	103,500
Proceeds from disposals of interest in a subsidiary	—	—	—	—	100,000
Net cash used in financing activities	(5,559)	(28,830)	(200,081)	(147,284)	(38,888)
Net increase/(decrease) in cash and cash equivalents..	156,348	83,074	(42,262)	(90,321)	157,660
Net foreign exchange difference	118	(111)	(255)	457	3,500
Cash and cash equivalents at the beginning of the period/year	104,915	147,432	147,432	237,296	76,136
Cash and cash equivalents at the end of the period/year	261,381	230,395	104,915	147,432	237,296

Note:

- (1) This line item is labelled as “Receipt of short-term deposits with original maturity over three months” in the Interim Financial Statements for the three months ended 31 March 2021 and 2020.