

Press Release

MSCI Includes Yahsat in its Global Indices

Abu Dhabi, United Arab Emirates, 14 November 2021: Al Yah Satellite Communications Company PJSC (“**Yahsat**” and, together with its subsidiaries, “**the Group**”), the UAE’s flagship satellite solutions provider, listed on the Abu Dhabi Securities Exchange (“**ADX**”) under (SYMBOL: **YAHSAT**) (ISIN: **AEA007501017**), today announced that it has been included as a constituent of the MSCI Small Cap Indices, including the MSCI All Country World Index (ACWI) Small Cap Index, MSCI Emerging Markets Small Cap Index, and the MSCI UAE Small Cap Index after fulfilling the necessary listing requirements.

Yahsat’s inclusion will be effective on 1 December 2021 and reflects the growing confidence by global financial institutions in the Company’s strong financial performance and its ability to deliver among the highest dividend yields to its growing shareholder base on the Abu Dhabi Securities Exchange (ADX). It will also encourage local and international retail and institutional investors to make long-term investments in Yahsat.

Ali Al Hashemi, Group Chief Executive Officer at Yahsat, said: “Yahsat’s inclusion in three MSCI indices serves as a testament to the Group’s position as a local industrial champion and a key contributor to the development and diversification of the UAE economy. This development is expected to further strengthen Abu Dhabi’s position as an attractive destination for investors.”

Yahsat recently announced its Q3 financial results, reporting revenues of AED 1.0 billion for the first nine months of the year, demonstrating a strong and sustained performance since Q1 2021. Normalised Net Income of AED 200.1 million exceeded prior year by AED 61.4 million or 44.3% for the nine-month period.

This robust performance has led the Board to endorse management’s recommendation to update the Group’s current dividend policy, allowing it to distribute dividends on a semi-annual basis going forward, subject to shareholder approval. Investors can expect to receive a dividend of around 16 fils per share during 2022. The dividend is expected to grow by at least 2% per year.

Al Hashemi added: “This achievement is a reflection of Yahsat’s proven operational and financial strength and underpins our ongoing commitment to generating shareholder value by investing in next-generation technologies and expanding our geographical footprint. This is an important milestone that will allow us to further diversify our investor base and pave the way for increased recognition internationally.”

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About Yahsat

Al Yah Satellite Communications Company PJSC (Yahsat) is a public company listed on the Abu Dhabi Securities Exchange (ADX) and a subsidiary of Mubadala Investment Company PJSC, offering multi-

mission satellite services in more than 150 countries across Europe, the Middle East, Africa, South America, Asia and Australasia.

Yahsat's fleet of 5 satellites reaches more than 80% of the world's population, enabling critical communications including broadband, broadcasting, backhauling and mobility solutions. Based out of Abu Dhabi in the UAE, Yahsat provides C, Ku, Ka and L-band satellite communications solutions for land, maritime and aero platforms to consumers, governments and enterprises. Its businesses consist of Yahsat Government Solutions, Thuraya, YahClick (powered by Hughes) and YahLink. Yahsat also participates in Hughes do Brasil, an equity partnership with Hughes, and Yahlive, an equity partnership with SES. In 2020, Yahsat commenced construction of Thuraya 4-NGS, the next generation telecommunications system for Thuraya, which is due to be in service during 2024.

For more information, visit: www.yahsat.com; Follow us on Twitter: [@YahsatOfficial](https://twitter.com/YahsatOfficial)

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The amount and payment of dividends by the Group is subject to consideration by the Board of Directors of the cash management requirements of the Group for operating expenses, interest expense, and anticipated capital expenditures, and market conditions, the then current operating environment in its markets, and the Board of Directors' outlook for the business of the Company. In addition, any level or payment of dividends will depend on, among other things, future profits and the business plan of the Company, as determined at the discretion of the Board of Directors.